



EUROPE

CBRE

Agribusiness

Southern Europe

Realising Potential in Every Dimension

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Dallas, is the world's largest commercial real estate services and investment firm (based on 2024 revenue). The company has more than 140,000 employees (including Turner & Townsend employees) serving clients in more than 100 countries. CBRE serves a diverse range of clients with an integrated suite of services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services.

Please visit our website at www.cbre.com.

#138

2025 F500 Ranking

\$35.8B

2024 Revenue

+100

Countries

500+

Offices Globally

~140,000

Global Employees

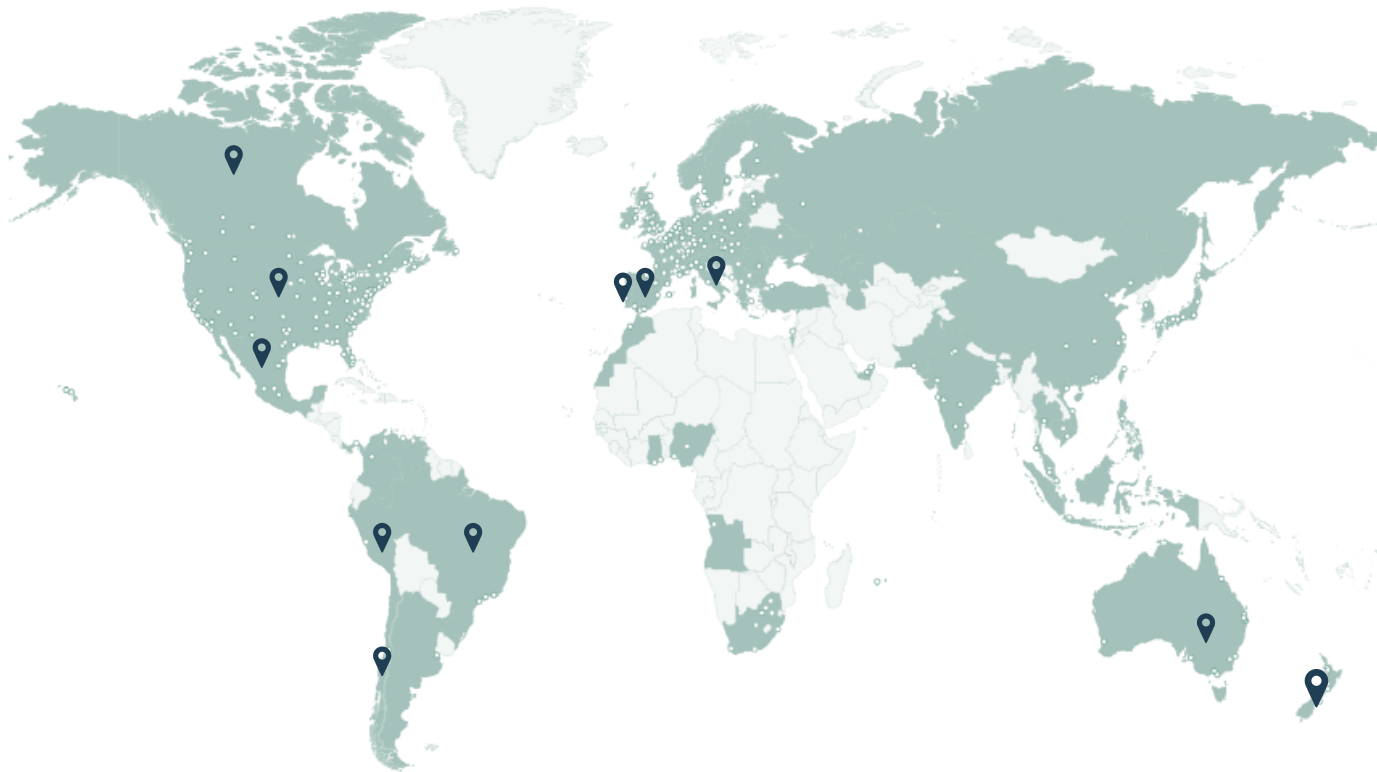
+4,600

Employees South of Europe

16

South of Europe Offices

CBRE Group



AGRIBUSINESS OFFICES WORLDWIDE

USA | Canada | Mexico | Brazil | Peru | Chile | Australia | New Zealand | Spain | Italy | Portugal

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SPAIN

Madrid | Barcelona | Valencia | Bilbao | Sevilla | Zaragoza | Malaga | Palma de Mallorca | Alicante

+2,700

9

Employees

Advisory Offices

ITALY

Milan | Rome | Modena | Florence | Padua

+1,500

5

Employees

Advisory Offices

PORTUGAL

Lisbon | Oporto

+410

2

Employees

Advisory Offices

CBRE

Why Invest in Agriculture?

A profitable and resilient sector

Farmland has shown **solid yields** over the past decades.

According to NCREIF, over the last 30 years, the total annual return has been +10% (**income and appreciation**).

Additionally, the sector has demonstrated stability and resilience in the face of various economic cycles, maintaining **positive returns during the last 3 economic crisis**.

Agriculture is an attractive sector in terms of **profitability** and value the security and long-term **stability**.

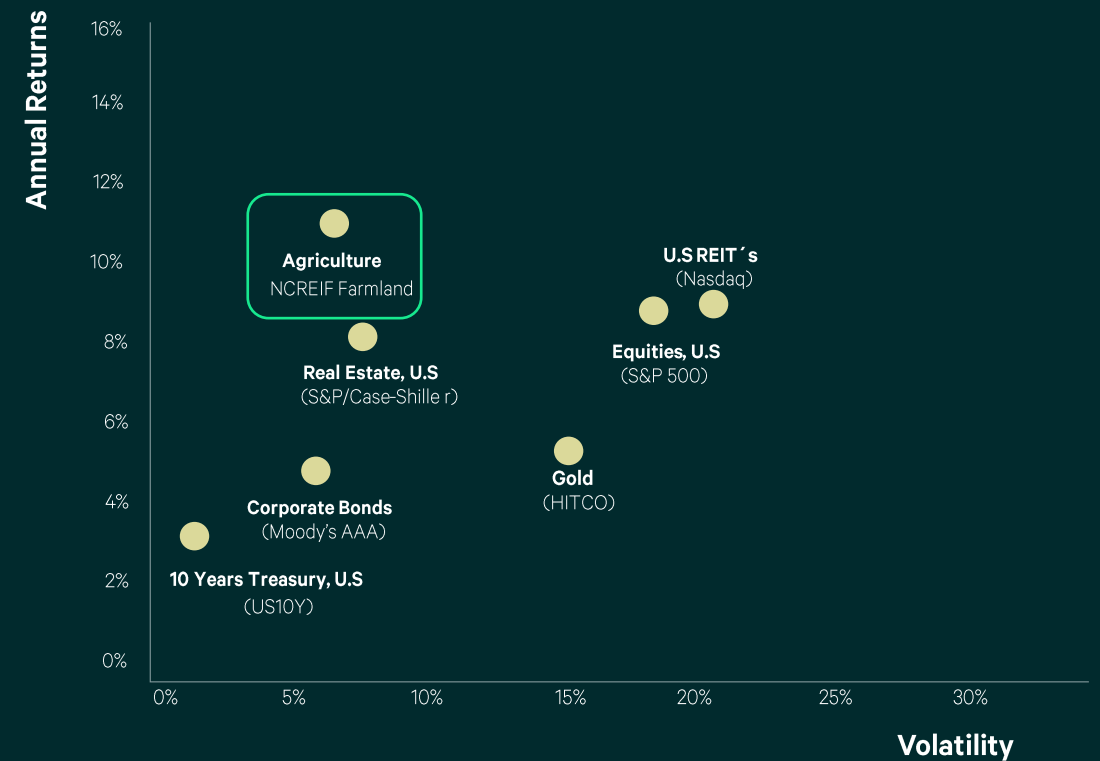
Low Volatility Asset

Farmland has historically experienced **less volatility** than most traditional and alternative assets.

Taking data from NCREIF, the historical standard deviation of farmland has been around **6.5%**.

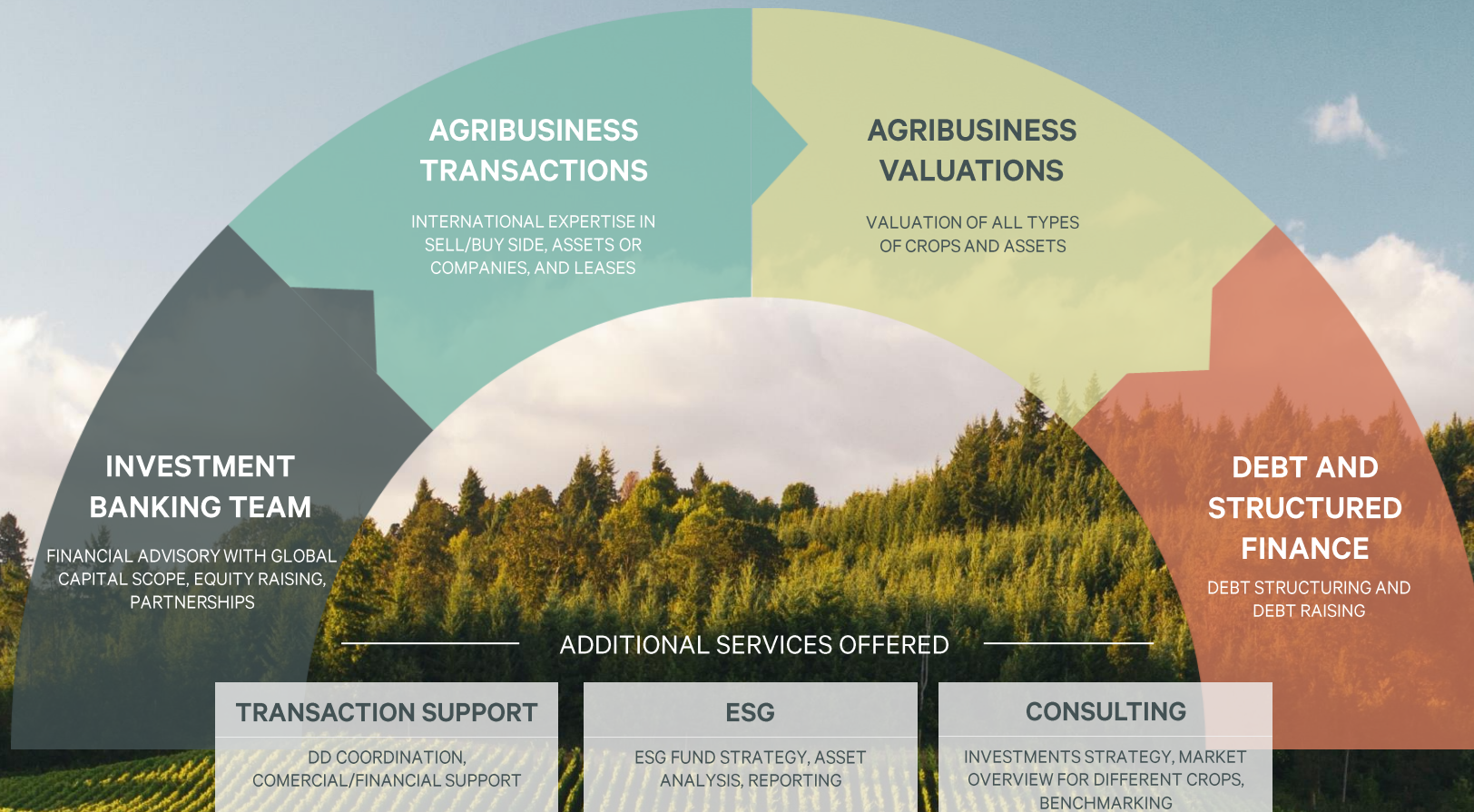
Annualized average total returns and volatility (%) (1992-2022)

Agribusiness vs other asset classes performance



Source: NCREIF, Nasdaq and S&P 500

We cover every dimension



Expertise in Agribusiness Transactions

OUR EXPERIENCE AT YOUR SERVICE

What can you count on, from a CBRE-led deal?

All our professionals have diverse technical backgrounds, practical experience and choose to specialise in this sector. The CBRE Agribusiness worldwide team professionally provides added value to any process:

- **Market-aligned expectations:** Specialized in Agri valuations and with a high knowledge of market operations
- **Top-quality data pack:** Our constant presence in the sector and our team specialized in research on the Agri world, allowing us to have unique KPIs and information within an exclusive network
- **Specialized Agronomic team:** Available to answer all technical questions, as well as to provide market context in several permanent crops such as olives, nuts, berries, citros, avocados, forest, and also in all type of annual crops
- **Defined method:** Organization, transparency and abidance by strictest code of conduct are key pillars for our team

Agribusiness Europe Highlights



THE TEAM

European team is made by
+15 professional with 100%
dedication to agribusiness



VALUATIONS

+100,000 ha / year
valued by the VAS team



3 COUNTRY BASES

We are present in Spain,
Italy and Portugal covering
all Mediterranean area



TRANSACTIONS

+12,000 ha transacted
by the CM team in the
last 3 years



CBRE Agribusiness opportunities span different formats

Product	 LAND TRANSACTION	 PRODUCTION	 OPERATING/SERVICING
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Transaction Format	<ul style="list-style-type: none"> - Asset/Share deal - Farm acquisition 	<ul style="list-style-type: none"> - M&A - Minority/majority stake 	<ul style="list-style-type: none"> - Operating Agreement - JV
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Example		<p>La Pioppa</p> <table border="1"> <tr><td>Area (ha)</td><td>+420</td></tr> <tr><td>Location</td><td>Italy</td></tr> <tr><td>Crop</td><td>Greenfield</td></tr> </table>	Area (ha)	+420	Location	Italy	Crop	Greenfield		<p>AgriOil</p> <table border="1"> <tr><td>Area (ha)</td><td>+6,000</td></tr> <tr><td>Location</td><td>Iberia</td></tr> <tr><td>Crop</td><td>Olives & Almonds</td></tr> </table>	Area (ha)	+6,000	Location	Iberia	Crop	Olives & Almonds		<p>Agro ESG</p> <table border="1"> <tr><td>Area (ha)</td><td>+3,100</td></tr> <tr><td>Location</td><td>Iberia</td></tr> <tr><td>Crop</td><td>Olives & Almonds</td></tr> </table>	Area (ha)	+3,100	Location	Iberia	Crop	Olives & Almonds
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CBRE has assembled a multidisciplinary and highly experienced Transactions and Valuations Team with skills in the areas of Agribusiness



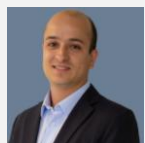
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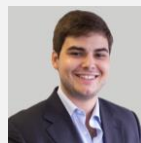
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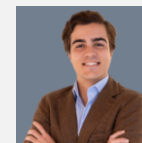
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