

**SUPPLEMENT DATED 15 MAY 2026
TO THE BASE LISTING PARTICULARS DATED 8 SEPTEMBER 2025**



CBRE EUROPE LOGISTICS PARTNERS S.C.A. SICAV-SIF

(incorporated as a partnership limited by shares under the laws of the Grand Duchy of Luxembourg)

€3,000,000,000 Euro Medium Term Note Programme

This supplement (this "**Supplement**") to the base listing particulars dated 8 September 2025 (the "**Base Listing Particulars**") comprises a supplementary listing particulars for the purposes of the Listing Rules of the Global Exchange Market and has been approved by The Irish Stock Exchange plc trading as Euronext Dublin ("**Euronext Dublin**"). Terms defined in the Base Listing Particulars have the same meanings when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Listing Particulars issued by CBRE Europe Logistics Partners S.C.A. SICAV-SIF (the "**Issuer**").

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Purpose of this Supplement

The purpose of this Supplement is to:

- (a) incorporate by reference into the Base Listing Particulars the audited consolidated financial statements of the Issuer and the independent auditor's report thereon as at and for the year ended 31 December 2025 (the "**2025 Annual Report**"); and
- (b) update the statements of no significant change and no material adverse change in the "*General Information*" section of the Base Listing Particulars.

Information Incorporated by Reference

By virtue of this Supplement, the 2025 Annual Report shall be deemed to be incorporated in, and form part of, the Base Listing Particulars and supplement the section entitled "*Information Incorporated by Reference*" on pages 1 to 2 of the Base Listing Particulars.

The table below sets out the relevant page references of the 2025 Annual Report incorporated by reference as set out above and which have been filed with Euronext Dublin.

Consolidated Financial Statements as at and for the year ended 31 December 2025 (audited)	2025 Annual Report
Consolidated statement of financial position	Page 51

Consolidated statement of comprehensive income	Pages 52 to 53
Consolidated statement of changes in net assets attributable to holders of redeemable shares and equity	Page 54
Consolidated net assets attributable to holders of redeemable shares and equity	Page 55
Consolidated cash flow statement	Pages 56 to 57
Notes to the consolidated financial statements	Pages 58 to 114
Independent Auditor's Report	Pages 46 to 48

A copy of the information which is incorporated by reference in the Base Listing Particulars can be obtained from the website of the Issuer at <https://www.cbreim.com/regulatory/elp-disclosures>.

Any information contained in or incorporated by reference in the 2025 Annual Report which is not specifically incorporated by reference in the Base Listing Particulars by virtue of this Supplement is either not relevant to investors or is covered elsewhere in the Base Listing Particulars as amended by this Supplement and, for the avoidance of doubt, unless specifically incorporated by reference into the Base Listing Particulars, information contained on the website does not form part of the Base Listing Particulars as amended by this Supplement.

No Significant or Material Change

Under the section entitled "*General Information*" on page 145 of the Base Listing Particulars, paragraphs 3 and 4 shall be deleted in their entirety and replaced with:

- "3. Since 31 December 2025, there has been no material adverse change in the prospects of the Issuer.
4. Since 31 December 2025, there has been no significant change in the financial position or financial performance of the Issuer."

Other Information

To the extent that there is any inconsistency between any statement in or incorporated by reference in the Base Listing Particulars by virtue of this Supplement and any other statement in or incorporated by reference in the Base Listing Particulars, the statements in or incorporated by reference in the Base Listing Particulars by virtue of this Supplement will prevail.

Save as disclosed in this Supplement, there has been: (1) no significant change affecting any matter contained in the Base Listing Particulars (as supplemented at the date hereof) since the publication of the Base Listing Particulars; or (2) no significant new matter which has arisen, the inclusion of information in respect of which would have been so required had it arisen at the time the Base Listing Particulars was prepared.