

RESIDENTIAL BENELUX CONTINENTAL
EUROPE INVESTMENT NETHERLANDS

Union Investment sells €92m Amsterdam resi scheme

6 Aug 2025 | 07:48 | London | by Lovelyn Tagalag

Four-building complex comprises 173 rental apartments



Urban Villas (Image: Union Investment)

What Union Investment has sold the Urban Villas residential scheme in Amsterdam to Meag

Why Disposal is part of its portfolio strategy

What next Improved liquidity for Union Investment's
Milmmo: Global fund



Union Investment has sold the Urban Villas residential scheme in Amsterdam to a special fund managed by Meag.

The purchase price has not been disclosed, but *Green Street News* revealed last month that it was [around €92m](#).

The residential complex was acquired by Union Investment in 2021 as part of a forward funding deal for the open-ended real estate fund Unilmmo: Global. The company's decision to sell the asset is for "portfolio strategy reasons" and improving the fund's liquidity situation.

Urban Villas comprises four residential buildings with 173 rental apartments across an area of around 12,310 sq m (132,500 sq ft). The five- to six-storey "energy-neutral" buildings were designed by various architects, and each has independent residential complexes connected by an underground car park.

Katrin Hupfauer, head of real estate transactions at Meag, said: "This transaction is a further step towards greater European and global diversification of the real estate portfolio we manage for our clients. The residential properties acquired in Amsterdam ideally meet our expectations for a sustainable and urban residential location, outstanding building quality and future-proof energy efficiency."

CBRE, Dentons, and RSM advised Union Investment. BNP Paribas Real Estate Netherlands, Greenberg Traurig, and C2N advised Meag.

