



# Why Philadelphia?

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# Quick Stats

## Philadelphia Metro



Population	6,165,397
Households	2,353,510
Number of Colleges and Universities	59
Workforce with a Bachelors degree or higher	37.9%
PHL nonstop destinations	146
Places to eat	12,676
Number of Corporate Headquarters	50+
Annual Community Development Spending	\$249 million
Number of Mueseums in the top 100 in the US	11
Annual University City R&D Spending	\$1.8 billion
Multi Family Units	325,641
Major Hospitals & Health Systems	18



# Our Employment

## Philadelphia MSA Employment by Sector

- Health Care and Social Assistance
- Retail/Wholesale Trade
- Education Services
- Professional, Scientific and Technical Services
- Manufacturing
- Finance and Insurance
- Construction
- Transportation/Warehousing
- Public Administration
- Accommodation and Food Services
- Other Services (excluding Public Administration)
- Administration & Support, Waste Management
- Information
- Real Estate and Rental and Leasing
- Arts, Entertainment, and Recreation
- Utilities
- Agriculture/Forestry/Fishing
- Management of Companies
- Mining/Quarrying/Oil & Gas

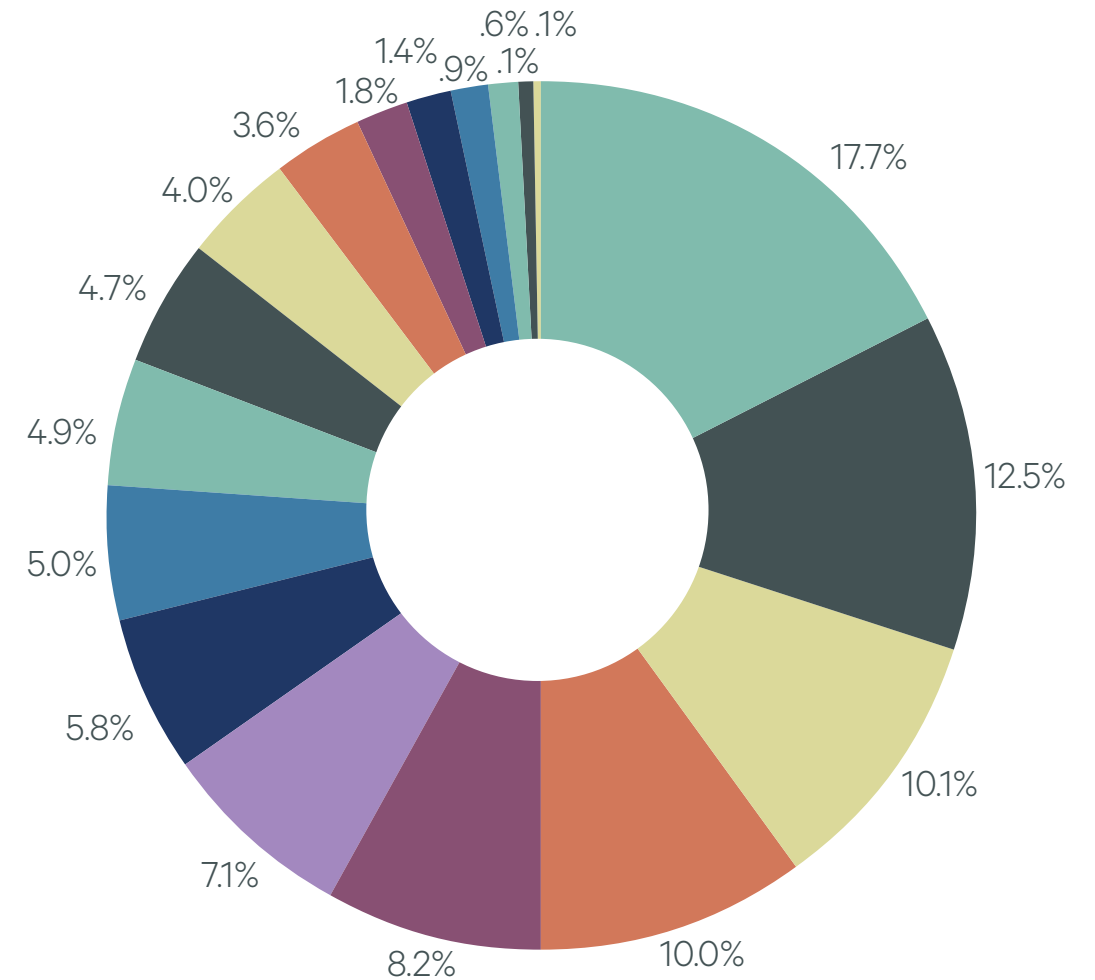
Philadelphia outpaced its Northeast counterparts in labor recovery following the start of the pandemic.

**93.84%**  
Philadelphia

**93.59%**  
Boston

**90.29%**  
New York

\*August 2021 Employment levels compared to March 2020.



# Our Business

## Notable Philadelphia & Core Suburban Headquarters

“

While it's true that the city has a fantastic job environment, it also has a great business environment. The city is close to large markets, it has manageable tax rates, and there is strong local government support for early entrepreneurs.

- Liberty City Press

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\* Philadelphia Fortune 500 Companies

# Our Innovation



- Life sciences VC funding is on pace to reach over \$1.4B by the end of 2021, a 40% increase from 2019. (Total Metro Area)
- At the close of H1 2021, 62 life science firms were in the market with a total of 2.1M SF of real estate requirements



- As of H1 2021, the Philadelphia Life Sciences inventory consisted of 9.4M SF of lab space with an additional 1.8M SF currently in development.
- Out of the companies that made the 2021 Inc. 5000 list, 149 came from the Philadelphia metro area, almost a 10% increase since just 2020.



- The PHLConnectED program launched at the beginning of the 2020-2021 school year has enabled more than 18,700 internet connections for low-income families in the City of Philadelphia.

## A leader in Gene & Cell Therapy

**1st**

FDA-approved cell therapy (Kymriah by Novartis)

**1st**

FDA-approved gene therapy (LUXTURN A by Spark Therapeutics)

**1st**

FDA-approved aesthetic cell therapy

Over  
**35**

R&D companies in the gene and cell therapy industry.

# Our Location

## I-95/I-76/I-676/US-1/PA & NJ Turnpike systems with access to

- NYC within 2 hours
- Washington DC within 3 hours
- Boston within 6 hours

## PHL International Airport

- 130 Nonstop Destinations
- 357 Daily Departures
- 11.9 Million passengers per year
- 2nd Busiest UPS Air Facility
- \$2B in Capital Improvements since 2000
- 5 Other International Airports within a 90 minute drive

## City and Regional Transit Network

- 6th largest transit system by ridership in the US
- 2 subway lines
- 130 bus and trolley routes
- 13 regional rail lines

## William H Gray 30th Street Amtrak Station

- 3rd busiest Amtrak station in the US
- Multi-modal transit hub connecting the Philly Metro area with NYC, Washington, Boston and Beyond
- 2.3 Million Amtrak Passengers in 2020

## PhilaPort

- Fastest Growing Port in the US in 2021
- 6.4M metric tons of cargo per year
- Largest refrigerated port in the US
- Served by two Class 1 Freight Rail Lines (Norfolk Southern and CSX Transportation)

## Within 500 miles of..

- 46% of US Businesses
- 31% of US Population
- 31% of the US Labor Force (all industries)
- 33% of all US Retail Businesses

# Our Advantage

- Philadelphia Outpaces NYC in employment recovery. Philadelphia employment is at 92.8% of its prior peak compared to 87.6% in NYC
- Philadelphia Metro had more than 13,000 Multifamily units under construction at the start of March 2021.
- Metro Philadelphia average life science wages grew by 19.7% to \$91,254
- Philadelphia Metro added 45,812 new Multifamily units since 2011 and absorbed 54,454 units during the same period



# Our Quality of Life



## Parks & Recreation

- Over 10,200 Park Acres within City Limits
- Schuylkill River Trail - Among the Best Urban Trails in America, extending from Philadelphia to Frackville, PA
- 426 miles of bike lanes, most in any city in the US per square mile.



## Top Ten Food City

- Zagat, Washington Post, Thrillist, and More



## A Sports City

- Five Pro Sports Teams
- 6 City NCAA D-1 Schools
- 2018 Eagles Super Bowl Champs
- 2016 NCAA D-1 Basketball Champs - Villanova



## World Class Cultural Institutions

- Museums - Newest Museum - Faith and Liberty Discovery Center
- Performing Arts
- Historical Attractions



## Home to Many Annual Festivals

- Made in America
- Beer Week
- Film Festival
- Flower Show



# Our Eds & Meds



- CHOP is ranked #1 in the Nation for treatment of Pediatric Diabetes & Endocrinology, Orthopedics and Cancer.
- Philadelphia outpaces the Nation by over 47% in Health Care employment.
- Health Care accounts for 20.3% of those employed in Philadelphia compared to the National employment rate of just 13.8% in this sector.
- University of Pennsylvania and Health System, Thomas Jefferson University and Jefferson Health, and CHOP are the top 3 employers in Philadelphia, employing over 100,000 Philadelphians.
- Drexel, Temple, Jefferson and Upenn spend \$2.0 Billion annually on R&D (2019).
- Philadelphia research institutions received \$1.1B in NHI funding, the 4th highest total among all major US cities (2020).
- New, 1.5 MSF, \$1.6B Penn Medicine Patient Pavilion opening Nov 2021, larger than the Comcast Technology Center
- 3 Top-Ranked K-12 school districts in the U.S. (Radnor, Tredyffrin-Easttown, Lower Merion)
- 34 Colleges and Universities in the Philadelphia Region
- #2 Business School in the U.S. (Wharton School of Business, Upenn)
- 3 of the Top 30 Liberal Arts Colleges in the U.S. (Haverford, Swarthmore, Bryn Mawr)
- 334% of the population aged 25+ have a bachelor's degree or higher (higher than national average of 33%), and 16% have advanced degrees (higher than national avg. of 13%).

# Our Rankings

#3

Best Riverwalk in the US (USA Today)

#6

Best City for Dining in the US

#4

Most Walkable City (79/100 walk score)

#8

in Metro Population

Top  
15

Best Urban Parks in America (Fairmount Park)

Over  
30

Public gardens, arboreta, and historic landscapes within 30 miles of the City of Philadelphia, America's Garden Capital

“

One of the World's Greatest Places in 2021

Time Magazine

”

“

Best Places to Travel in 2021, Gold List Member

CN Traveler

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# Contacts

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